



**The New Zealand
REFINING COMPANY LTD**

Media Release

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New Refining Manager for Marsden Point

The New Zealand Refining Company (NZRC) today announced that Jack Ariel has taken on the role of Refining Manager at the Marsden Point refinery.

Jack Ariel is a former Shell employee with over 30 years experience in the oil industry in South America, Europe and the Middle East. Prior to his appointment he was directing NZRC's \$195 million Point Forward expansion project.

Commenting, NZRC Chief Executive Ken Rivers said Ariel brings a real breadth of understanding to a key role for the business.

"Every day our world-class refinery produces high-quality transport fuel and the Refining Manager is pivotal to ensuring we do so safely and reliably for the sake of our customers and the local community."

"Over the last four years Jack and the expansion team have worked tirelessly to bring a hugely complex expansion in on time. That the project has been flawless is testament to his ability to bring plans to life and lead a globally diverse team of engineers and contractors."

Jack Ariel's appointment is the second key role change at the refinery since the beginning of the year and follows the appointment of Denise Jensen to the role of Company Secretary earlier this month.

Ends

Notes to editors

Jack Ariel - BSc (Mechanical Engineer). Jack Ariel joined Shell in 1979 since when he has covered a variety of jobs including Engineering Manager and Production Manager at Shell's Buenos Aires refinery and project management in The Netherlands, Saudi Arabia and Argentina. He has also been responsible for fuels distribution in South America and prior to joining NZRC in April 2006, was General Manager for the Lubricants Supply Chain in Latin America. A native of Argentina Jack lives in Whangarei and is married with two children.

The New Zealand Refining Company Limited (NZRC). Operates New Zealand's only oil refinery at Marsden Point near Whangarei. The refinery is the nation's leading supplier of refined petroleum products. Four oil companies – BP, Chevron, Mobil and Shell are significant shareholders and customers. NZRC is listed on the New Zealand Stock Exchange.

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